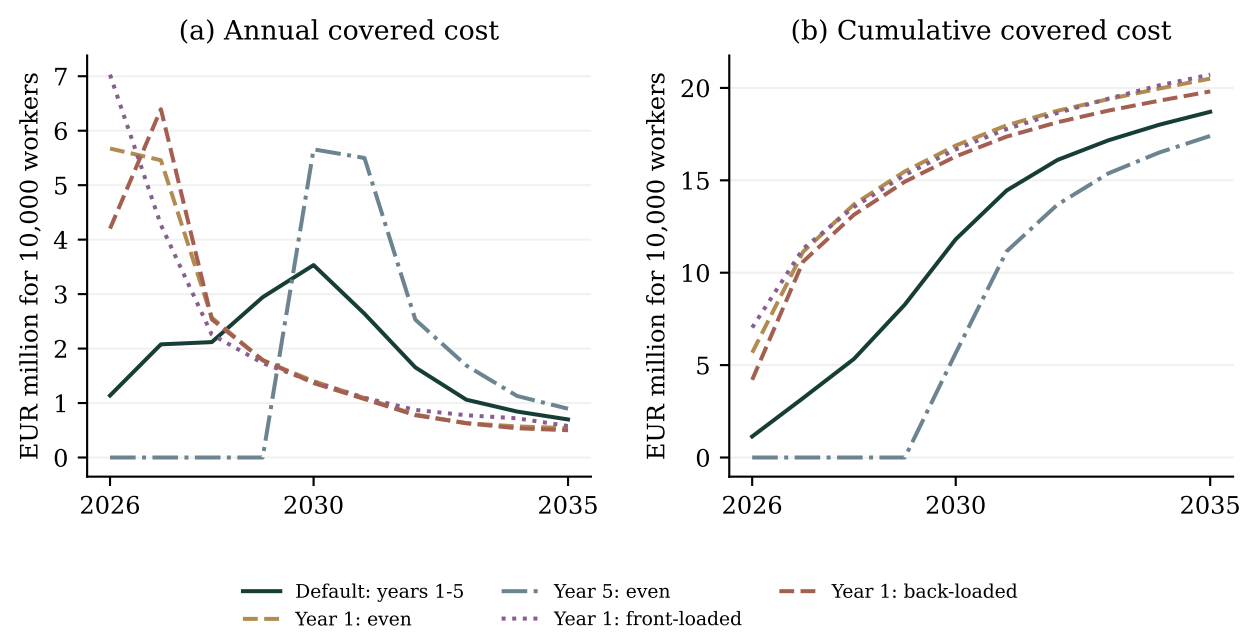
(a) Annual covered cost
(b) Cumulative covered cost
EUR million for 10,000 workers
0
1
2
3
4
5
6
7
0
5
10
15
20
2026
2030
2035
Default: years 1-5
Year 1: even
Year 5: even
Year 1: front-loaded
Year 1: back-loaded